

05.09.2023

To,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: - 513642

Subject: Intimation pursuant to Regulation 30 of LODDE 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended from time to time), we hereby inform the Exchange that the Board of Directors ('Board') of the Company at its meeting held on 5th September, 2023 has, inter alia, considered and approved the following matters:

1. Approval to re-appointment of and remuneration payable to Mr. Gaurav S Thanky (DIN: 02565340) as a Managing Director of the Company, with effect from 1st October 2023 subject to the approval of shareholders.
2. Approval to re-appointment of and remuneration of Mr. A. B. Bodhanwala (DIN: 00421362) as Executive Director and CFO of the Company, with effect from 1st October 2023 subject to the approval of shareholders.
3. Notice convening 31st Annual General Meeting of the Shareholders of the Company and to fix day, time and place for the purpose.

The Board Meeting commenced at 1:00 PM and concluded at 1:30 PM

Kindly take the same on record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215

Encl. As above

Annexure – A

Reappointment as Managing Director - Mr. Gaurav S Thanky (DIN: 02565340)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The Board of Directors on recommendation of NRC, has reappointed Mr. Gaurav S. Thanky as Managing Director of the Company subject to approval of the members of the Company at the ensuing AGM.
2.	Date of appointment & Term of Appointment	Re-appointed for a period of three years with effect from 1 st October 2023, subject to the approval of the Members to be obtained at the ensuing AGM
3.	Brief profile	Mr. Gaurav S Thanky is an Engineer by profession & having 2 decades experience in Sales & Marketing for the Polymer Industry.
4.	Disclosure of relationships between directors	Mr. Gaurav S. Thanky is related to Mrs. Dhara G Thanky (belonging to Promoter) and Mr. Vatsalya S. Thanky and Mrs. Namrata P Joshi (belonging to Promoter Group). Mr. Gaurav Thanky is not related to any Director of the Company
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Gaurav S. Thanky is not debarred from holding the office of Directors by order of SEBI or other such authorities.

Annexure-B

Re-appointment as Executive Director and CFO - Mr. A. B. Bodhanwala (DIN: 00421362)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The Board of Directors on the recommendation of NRC, has reappointed Mr. A. B. Bodhanwala as Executive Director & CFO of the Company subject to approval of the members at the ensuing AGM.
2.	Date of appointment & Term of Appointment	Re-appointed for a period of three years with effect from 1 st October 2023, subject to the approval of the Members at the ensuing AGM.
3.	Brief profile	Mr. A.B. Bodhanwala is a Chartered Accountant by profession and is the promoter of Axel Polymers Limited. He graduated from M.S. University of Baroda and has a long experience over 35 years in the field of Finance, Law and Corporate Activities. He also has a wide experience in Audit and Accounts.
4.	Disclosure of relationships between directors	Mr. A. B. Bodhanwala is related to Dr. (Mrs.) M. A. Bodhanwala (Non-Executive Director of the Company).
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. A. B. Bodhanwala is not debarred from holding the office of Directors by order of SEBI or other such authorities.