



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

11.07.2022

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Mumbai 400 001

BSE Scrip Code: - 513642

Dear Sir / Madam,

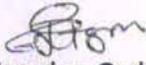
Sub: Reg. 27 – Corporate Governance – Non- Applicability Certificate for June, 2022

Dear Sir/Madam,

This is to inform you that Paid up Equity Share Capital of the Company is less than Rs. 10 crores and Net worth of the Company is less than Rs. 25 crores. Hence, Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 shall not apply to the Company.

Thanking you,

For Axel Polymers Limited


Jigardan Gadhvi
Company Secretary



Encl. Certificate for Non applicability of corporate governance provisions as specified in Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

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FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

CERTIFICATE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Subject: Non applicability of corporate governance provisions as specified in Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

THIS IS TO CERTIFY in respect of M/s Axel Polymers Limited ('the Company'), on the basis of information provided by the Company, that the Corporate Governance provisions as specified in the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('LODR') are not applicable to the Company in terms of clause 15(2)(a) of the LODR especially by keeping in view following information in respect of the Company:

- (i) Paid up equity share capital of the Company as at 31st March, 2022 was Rs. 8,51,60,000/- (Rupees Eight Crores Fifty-One Lacs Sixty Thousand Only) i.e., not exceeding Rs. 10 crores.
- (ii) Net Worth of the Company as at 31st March, 2022 (provisional) was Rs. 10,61,00,000/- (Rupees Ten Crores Sixty-One Lacs Only) i.e., not exceeding Rs. 25Crores.

Date: 15th April, 2022
Place: Vadodara

For Devesh Pathak & Associates
Practising Company Secretaries


CS Devesh A. Pathak
Sole Proprietor
Membership No.: FCS 4559
CP No. : 2306
UDIN: F004559D000120642