

EXTRACT OF ANNUAL RETURN
MGT- 9
As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L25200GJ1992PLC017678
2.	Registration Date	21.05.1992
3.	Name of the Company	Axel Polymers Limited
4.	Category/Sub-category of the Company	Public Company-Limited by Shares
5.	Address of the Registered office & contact details	S. No. 309, Vil. -Mokshi, Sankarda-Savli Road Tal-Savli, Dist. – Vadodara - 391780. Gujarat. Tele fax: +91 2667 244395
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited B-102-103, Shangrila Complex, 1 st Floor, Opp. HDFC Bank, Near Radhakrishna Char Rasta, Akota, Dist. Vadodara-390 020. Gujarat

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Compounds of Blends Alloys & Reinforcements of Engineering Polymers	-	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - (N.A.)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
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i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	19800	19800	0.46	0	19800	19800	0.46	0
2. Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
3. Non- Institutions									
a) Individual									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	902024	1394300	2296324	53.40	984592	1333400	2317992	53.95	0.55
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	470728	94600	565328	13.15	419720	94600	514320	11.97	1.17
b) NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
c) Employee Trusts	0	0	0	0	0	0	0	0	0
d) Overseas Depositories (holding Drs) (balancing figure)	0	0	0	0	0	0	0	0	0
e) Any other (Specify)									
Hindu Undivided Family	88024	0	88024	2.05	106142	0	106142	2.47	0.42
Non Resident Indians (Repeat)	15632	131000	146632	3.41	37124	131000	168124	3.41	(0.14)
Non Resident Indians (Non Repeat)	3400	0	3400	0.08	1600	0	1600	0.04	-0.04
Clearing Members	10896	0	10896	0.25	16429	0	16429	0.38	0.13
Bodies Corporate	33628	70100	103728	2.41	18825	70100	88925	2.07	0.34
Sub-total (B)(3) :-	1524332	1690000	3214332	74.75	1584432	1629100	3213532	74.79	0.04
Total Public Shareholding (B)=(B)(1) + (B)(2)+(B)(3)	1524332	1709800	3234132	75.21	1584432	1648900	3233332	75.19	-0.02
TOTAL(A)+(B)	2352700	1947300	4300000	100	2462000	1838000	4300000	100	0
C) Non-Promoter - Non-Public									
1) Custodian/DR Holders	0	0	0	0	0	0	0	0	0
2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
Total (A+B+C)	2352700	1947300	4300000	100	2462000	1838000	4300000	100	0

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year-2018			Shareholding at the end of the year-2019			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Aarasp B. Bodhanwala	153800	3.577	0	158100	3.677	0	0.10
2	Gaurav S. Thanky	223867	5.206	0	223867	5.206	0	0
3	Minnie A. Bodhanwala	120100	2.793	0	120100	2.793	0	0
4	Patel Devendra Manji	103700	2.412	0	103700	2.412	0	0
5	Dhara Gaurav Thanky	159501	3.709	0	159501	3.709	0	0
6	Tinaz A. Bodhanwala	67400	1.567	0	67400	1.567	0	0
7	Balwant Patel	24500	0.570	0	24500	0.570	0	0
8	Balwant Gordhanbhai Patel	48200	1.121	0	48200	1.121	0	0
8	Mahendra kumar Patel	47800	1.112	0	47800	1.112	0	0
9	Tehmi B. Bodhanwala	100	0.002	0	100	0.002	0	0
10	Ram Trivedi	31500	0.733	0	31500	0.733	0	0
12	Devshi A. Kanbi	20000	0.465	0	20000	0.465	0	0
13	Ramji M. Kerai	20000	0.465	0	20000	0.465	0	0
14	Bejan K. Bodhanwala	100	0.002	0	100	0.002	0	0
15	Jayraj M. Bhadranwala	9800	0.228	0	9800	0.228	0	0
16	Navin Patel	9800	0.228	0	9800	0.228	0	0
17	Aruna B Patel	9600	0.223	0	9600	0.223	0	0
18	Rameshchandra Sanghvi	4900	0.114	0	4900	0.114	0	0
19	Minoos Pestonji	3500	0.081	0	0	0.000	0	-0.08
20	Mukesh C. Patel	2500	0.058	0	2500	0.058	0	0
21	Hemendra S. Patel	1700	0.040	0	1700	0.040	0	0
22	A. J. Desai	800	0.019	0	800	0.019	0	0
23	Ishwarbhai D. Patel	800	0.019	0	800	0.019	0	0
24	Kanubhai C. Patel	600	0.014	0	600	0.014	0	0
25	Vikrambhai H. Patel	400	0.009	0	400	0.009	0	0
26	Jitesh R. Desai	400	0.009	0	400	0.009	0	0
27	Hashmukh M Patel	200	0.005	0	200	0.005	0	0
28	Amita J Desai	100	0.002	0	100	0.002	0	0
29	Ashwinbhai T. Patel	100	0.002	0	100	0.002	0	0
30	Thakurbhai D. Patel	100	0.002	0	100	0.002	0	0
	TOTAL	1065868	24.788	0	1066668	24.806	0	0.02

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Gaurav Thanky					
	At the beginning of the year		223867	5.21	223867	5.21
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		223867	5.21	223867	5.21
2	Dhara Gaurav Thanky					
	At the beginning of the year		159501	3.71	159501	3.71
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		159501	3.71	159501	3.71
3	Aarasp Bejan Bodhanwala					
	At the beginning of the year		153800	3.58	153800	3.58
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer 11.01.2019 15.03.2019	800 3500	0.02 0.08	154600 158100	3.60 3.68
	At the end of the year		158100	3.68	158100	3.68
4	Minnie Aarasp Bodhanwala					
	At the beginning of the year		120100	2.79	120100	2.79
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer 28.12.2018 08.03.2019	3500 (3500)	0.08 - 0.08	123600 120100	2.87 2.79
	At the end of the year		120100	2.79	120100	2.79
5	Tehmi Bejan Bodhanwala					
	At the beginning of the year		100	0.002	100	0.002
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		100	0.002	100	0.002
6	Patel Devendra Manji					
	At the beginning of the year		103700	2.41	103700	2.41
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		103700	2.41	103700	2.41
7	Bejan K. Bodhanwala					
	At the beginning of the year		100	0.002	100	0.002
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		100	0.002	100	0.002
8	Tinaz A. Bodhanwala					
	At the beginning of the year		67400	1.57	67400	1.57
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		67400	1.57	67400	1.57
9	Balwant Patel					
	At the beginning of the year		24500	0.57	24500	0.57
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		24500	0.57	24500	0.57

10	Mahendra kumar Patel					
	At the beginning of the year		47800	1.11	47800	1.11
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		47800	1.11	47800	1.11
11	Ram Trivedi					
	At the beginning of the year		31500	0.73	31500	0.73
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		31500	0.73	31500	0.73
12	Balwant Gordhanbhai Patel					
	At the beginning of the year		48200	1.12	48200	1.12
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		48200	1.12	48200	1.12
13	Devshi A. Kanbi					
	At the beginning of the year		20000	0.47	20000	0.47
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		20000	0.47	20000	0.47
14	Ramji M. Kerai					
	At the beginning of the year		20000	0.47	20000	0.47
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		20000	0.47	20000	0.47
15	Jayraj M. Bhadranwala					
	At the beginning of the year		9800	0.23	9800	0.23
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		9800	0.23	9800	0.23
16	Navin Patel					
	At the beginning of the year		9800	0.23	9800	0.23
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		9800	0.23	9800	0.23
17	Aruna B. Patel					
	At the beginning of the year		9600	0.22	9600	0.22
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		9600	0.22	9600	0.22
18	Rameshchandra N. Sanghvi					
	At the beginning of the year		4900	0.11	4900	0.11
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		4900	0.11	4900	0.11
19	Minoo Pestonji					
	At the beginning of the year		3500	0.08	3500	0.08
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Transfer 21-12-2018	(3500)	0.08	0	0
	At the end of the year		0	0	0	0
20	Mukesh C Patel					
	At the beginning of the year		2500	0.06	2500	0.06
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		2500	0.06	2500	0.06
21	Hemendra S. Patel					
	At the beginning of the year		1700	0.04	1700	0.04
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		1700	0.04	1700	0.04

22	A.J. Desai				
	At the beginning of the year	800	0.02	800	0.02
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	800	0.02	800	0.02
23	Ishwarbhai D. Patel				
	At the beginning of the year	800	0.02	800	0.02
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	800	0.02	800	0.02
24	Kanubhai C. Patel				
	At the beginning of the year	600	0.01	600	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	600	0.01	600	0.01
25	Vikrambhai H. Patel				
	At the beginning of the year	400	0.01	400	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	400	0.01	400	0.01
26	Jitesh R Desai				
	At the beginning of the year	400	0.01	400	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	400	0.01	400	0.01
27	Hashmukh M Patel				
	At the beginning of the year	200	0.005	200	0.005
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	200	0.005	200	0.005
28	Amita J Desai				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002
29	Ashwinbhai T. Patel				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002
30	Thakurbhai D. Patel				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name & Type of Transaction		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Vijayraj Maheshwari					
	At the beginning of the year		75800	1.76	75800	1.76
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		75800	1.76	75800	1.76
2	Homi Farrok Kaka					
	At the beginning of the year		61499	1.43	61499	1.43
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons or increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase 29.03.2019	885	0.02	62384	1.45
	At the end of the year		62384	1.45	62384	1.45
3	Chandresh Lotia					
	At the beginning of the year		50000	1.16	50000	1.16
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		50000	1.16	50000	1.16
4	AJAY HAZARILAL KHANDELWAL					
	At the beginning of the year		38955	0.91	38955	0.91
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase 13.04.2018 20.04.2018 04.05.2018 11.05.2018 25.05.2018 15.06.2018 24.08.2019 Sale 31.08.2018	2144 2500 1270 1000 998 1900 500 (429)	0.05 0.06 0.03 0.02 0.02 0.04 0.01 -0.01	41099 43599 44869 45869 46867 48767 49267 48838	0.96 1.01 1.04 1.07 1.09 1.13 1.15 1.14
	At the end of the year		48838	1.14	48838	1.14

5	Nav Ratan Bhaiya		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		48576	1.13	48576	1.13
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase/Sale				
		14.09.2018	(355)	-0.01	48221	1.1214
		05.10.2018	(48)	0.00	48173	1.1203
		12.10.2018	(2500)	-0.06	45673	1.0622
		19.10.2018	(1003)	-0.02	44670	1.0388
		26.10.2018	(3)	0.00	44667	1.0388
		16.11.2018	(3410)	-0.08	41257	0.9595
		30.11.2018	(5)	0.00	41252	0.9593
		14.12.2018	(41252)	-0.96	0	0.0000
	At the end of the year		0	0	0	0
6	Jasmine Pravin Ajmera		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		43001	1.00	43001	1.00
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		43001	1.00	43001	1.00
7	P Jayageethan		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		34289	0.80	34289	0.80
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		34289	0.80	34289	0.80
8	Maruti Communications Limited		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		31700	0.74	31700	0.74
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		31700	0.74	31700	0.74
9	Amit Ajay Deshmukh		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		31500	0.73	31500	0.73
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		31500	0.73	31500	0.73

10	Kruti Deepak Goradiya		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		28027	0.65	28027	0.65
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Sale				
		13.04.2018	(1500)	-0.03	26527	0.62
		20.04.2018	(3876)	-0.09	22651	0.53
		27.04.2018	(18097)	-0.42	4554	0.10
		04.05.2018	(4554)	-0.11	0	0.00
	At the end of the year		0	0	0	0
11	VIPIN MAGANBHAI PATEL		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year		24100	0.56	24100	0.56
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		24100	0.56	24100	0.56

E) Shareholding of Directors and Key Managerial Personnel (KMP):

SN	Name of the Directors and KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Bejan Kavasji Bodhanwala					
	At the beginning of the year		100	0.00	100	0.00
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		100	0.00	100	0.00
2	Aarasp Bejan Bodhanwala					
	At the beginning of the year		153800	3.58	153800	3.58
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer				
		11.01.2019	800	0.02	154600	3.60
		15.03.2019	3500	0.08	158100	3.68
	At the end of the year		158100	3.68	158100	3.68
3	Minnie Aarasp Bodhanwala					
	At the beginning of the year		120100	2.79	120100	2.79
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer				
		28.12.2018	3500	0.08	123600	2.87
		08.03.2019	(3500)	- 0.08	120100	2.79
	At the end of the year		120100	2.79	120100	2.79
4	Gaurav Thanky					
	At the beginning of the year		223867	5.21	223867	5.21
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		223867	5.21	223867	5.21

5	Amitabh Thakore				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	0	0	0	0
6	Jayendra Desai				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	0	0	0	0
7	Shailesh Bharvad (upto 01.02.2019)				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	0	0	0	0
8	Jigardan Gadhavi (From 04.04.2019)				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	0	0	0	0
9	Amol Arvind Samant (From 28.05.2019)				
	At the beginning of the year	0	0	0	0
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	0	0	0	0

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,84,41,812	54,65,479	0.0	7,39,07,291
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	6,17,595	-	-	6,17,595
Total (i+ii+iii)	6,90,59,407	54,65,479	0.0	7,45,24,886
Change in Indebtedness during the financial year				
* Addition	8,68,562	1,51,534	0.0	10,20,096
* Reduction	--	--	-	--
Net Change	8,68,562	1,51,534	0.0	10,20,096
Indebtedness at the end of the financial year				
i) Principal Amount	6,99,27,969	56,17,013	0.0	7,55,44,982
ii) Interest due but not paid	--	--	-	--
iii) Interest accrued but not due	--	--	-	--
Total (i+ii+iii)	6,99,27,969	56,17,013	0.0	7,55,44,982

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of the Director			Total Amount
		Gaurav Thanky (MD)	Aarasp Bodhanwala (Director-CFO)	Bejan Bodhanwala (Chairman & WTD)	
1	Gross salary	18,00,000/-	15,00,000/-	3,00,000/-	36,00,000/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	38,994/-	38,994/-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total (A)				
	Ceiling as per the Act	18,00,000/-	15,00,000/-	3,38,994/-	36,38,994/-

B. Remuneration to other directors

No	Particulars of Remuneration	Name of Directors			Total Amount
		Amitabh Thakore	Jayendra Desai	Amol Arvind Samant*	
1	Independent Directors				
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (1)	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (2)	0	0	0	0
	Total (B) =(1+2)	0	0	0	0
	Total Managerial Remuneration	0	0	0	0
	Overall Ceiling as per the Act	0	0	0	0

- Mr. Amol Arvind Samant appointed as Non-Executive Independent Director (Additional Director) w.e.f 28.05.2019

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel		
		CFO*	CS**	Total
1	Gross salary	0	2,20,000/-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit others, specify...	0	0	0
5	Others, please specify	0	0	0
	Total	0		

*Shown in Table No. VI

** Mr. Shailesh Bharvad resigned from the office of Company Secretary and Compliance Officer w.e.f. 01.02.2019 (Remuneration calculation period from 01.04.2018 to 01.02.2019)

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board of
Axel Polymers Limited
Sd/-

Place: Mokshi
Date: 28-05-2019

B. K. Bodhanwala
Chairman
DIN: 00421717