

24th July, 2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: - 513642

Sub: Unaudited financial results for the first quarter and three months ended 30.06.2025

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, July 24, 2025, inter-alia considered and approved the Unaudited Financial Results for the first quarter and three months ended on 30th June, 2025 as reviewed and recommended by the Audit Committee, and the Limited Review Report issued by Statutory Auditors of the Company M/s. Mukund and Rohit., Chartered Accountants. We enclose herewith copy of the Unaudited Financial Results for the first quarter and three months ended on 30th June, 2025 and the said Limited Review Report.

As required under Regulation 47 (1) (b) of the SEBI LODR, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at <https://www.axelpolymers.com/>.

The Board meeting commenced at 04:22 PM and concluded at 04:53 PM

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Axel Polymers Limited

Gaurav Thanky
Chairman & Managing Director
DIN: 02565340

Encl.: as above

LIMITED REVIEW REPORT

To,
The Board of Directors,
Axel Polymers Limited
309, Mokshi, Sankarda – Savli Road,
Taluka : Savli, Vadodara - 391780

We have reviewed the accompanying statement of Unaudited Financial Results of **Axel Polymers Limited** for the Quarter ended June 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

It is to further state that the Goods and Service Tax Authorities carried out search proceedings at factory premises of the Company on 03.07.2024 for alleged wrongful availment and passing on of ITC and the matter is still under investigation. No formal Show Cause Notice has yet been issued to them as on date. The company has deposited an amount of Rs.1 crore under protest as penalty during the course of such investigation.

We have not audited or reviewed the financial results and other information for the quarter ended June 30, 2025 which have been presented solely based on the financial information compiled by the management.

Place: Vadodara
Date: 24-07-2025

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W



Swati Intodia
Partner

M. No. 407106

UDIN: 25407106BMGQBY5319



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2025

No	Description	(Rs. In Lacs)			
		30.06.2025 (Unaudited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2025 (Audited)
	Period	3 months			12 months
1	Income				
a	Revenue from Operations	1169.89	4224.18	1433.16	7808.52
b	Other Income	1.02	3.16	8.52	13.90
	Total Revenue (Net)	1170.91	4227.34	1441.69	7822.42
2	Expenses				
a	Cost of Material consumed	812.54	3225.56	3306.28	8273.05
b	Excise duty on sale of goods	0.00	0.00	0.00	0.00
c	Purchase of stock in trade	0.00	0.00	0.00	0.00
d	Changes in Inventories of FG, WIP & Stock in trade	81.10	778.40	-2398.02	-1589.88
e	Employee benefits expense	94.28	88.15	95.99	379.09
f	Depreciation & Amortisation of expenses	15.00	12.09	20.06	56.15
g	Finance Cost	81.50	75.26	81.96	322.98
h	Other expenses	82.09	100.93	98.61	349.90
	Total Expenses (Net)	1166.52	4280.39	1204.87	7791.28
3	Profit/Loss from operations before exceptional and extraordinary items before tax	4.39	(53.05)	236.81	31.14
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax(3-4)	4.39	-53.05	236.81	31.14
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit/Loss before tax	4.39	-53.05	236.81	31.14
8	Tax expense	0.00	0.00	13.78	13.78
9	Profit/Loss for the period from continuing operations(7-8)	4.39	-53.05	223.03	17.35
10	Profit/Loss for the period from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit/Loss for the period from discontinuing operations(10-11)	0.00	0.00	0.00	0.00
13	Other comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00
a	- Items that will not be reclassified to profit or loss:	-0.55	-0.98	2.85	2.52
	- income tax liability to items that will not be reclassified to profit & loss;	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (9+12+13)	4.94	-52.07	220.18	14.83
15	Paid up Equity Share Capital of F.V. Rs 10	851.67	851.67	851.67	851.67
16	Basic & Diluted EPS (Not annualised)	0.05	-0.62	2.62	0.20

NOTES:

01. The above Unaudited Financial Results have been duly reviewed by Statutory Auditor and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24.07.2025
02. As per requirement of Regulation 33 of the SEBI(LODR) Regulations, 2015, the above unaudited Financial Results of the Company are posted on Company's website www.axelpolymers.com as well as on the stock exchanges' websites www.bseindia.com.
03. The above financial results are in accordance with the Indian Accounting Standards, the (Ind AS) as prescribed under section 133 of the companies act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016.
04. The Operations of the Company are limited to one segment.
05. Previous period figures have been regrouped and reclassified wherever necessary.

Place: Mokshi
Date: 24.07.2025



AXEL POLYMERS LIMITED



Gaurav S. Thanky
Chairman & Managing Director
DIN: 02565340