



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

19.07.2021

To,
Dept. of Corporate Services
BSE Limited
P. J. Towers,
Mumbai 400 001

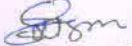
Sub: Reg. 27(2) – Corporate Governance – Non-Applicability Certificate

Dear Sir,

Please find enclosed herewith a copy of certificate regarding No Mandatory applicability of Reg. 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 received from a Company Secretary in Practice for the Third Quarter Ended 30th June, 2021.

Kindly take the same on record and acknowledge receipt.

Thanking you,
For Axel Polymers Limited


Jigardan Gadhvi
Company Secretary



Encl. - Reg. 27(2) – Corporate Governance – Non-Applicability Certificate



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
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maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

CERTIFICATE

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai-400 001

Subject: Non applicability of corporate governance provisions as specified in Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

THIS IS TO CERTIFY in respect of M/s Axel Polymers Limited ('the Company'), on the basis of information provided by the Company, that the Corporate Governance provisions as specified in the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('LODR') are not applicable to the Company in terms of clause 15(2)(a) of the LODR especially by keeping in view following information in respect of the Company:

- (i) Paid up equity share capital of the Company as at 31st March, 2021 was Rs. 4,30,00,000/- (Rupees Four Crores Thirty Lacs Only) i.e., not exceeding Rs. 10 crores.
- (ii) Net Worth of the Company as at 31st March, 2021 was Rs. 2,19,75,070/- (Rupees Two Crores Nineteen Lakhs Seventy Five Lakhs Seventy Only) i.e., not exceeding Rs. 25Crores.

Date: 16th July, 2021
Place: Vadodara



For Devesh Pathak & Associates
Practising Company Secretaries

CS Devesh A. Pathak
Sole Proprietor
Membership No. : FCS 4559
CP No. : 2306
UDIN : F004559C000646046