



Axel Polymers Limited

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR QUARTER & NINE MONTH ENDED 31.12.2015

| | | Rs. In Lacs | | | | | |
|--------|--|-------------|-------------|-------------|-------------|-------------|------------|
| No | Description | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Period | | 3 months | | | 9 months | | 12 months |
| 1 | Net Sales/Operating Income/Interest earned | 441.21 | 521.75 | 481.71 | 1337.29 | 1023.69 | 1619.44 |
| | Other operating Income | 9.84 | 0.55 | 0.05 | 11.67 | 3.70 | 3.68 |
| | Total Income from Operations | 451.04 | 522.30 | 481.76 | 1348.97 | 1027.39 | 1623.12 |
| 2 | Expenditure | | | | | | |
| a | Raw Material consumed | 278.50 | 482.05 | 366.36 | 1211.54 | 845.32 | 1278.26 |
| b | Purchase of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Changes in Inventories of FG, WIP & Stock in trade | 48.10 | -51.34 | -15.28 | -166.62 | -48.54 | 21.29 |
| d | Employee benefits | 20.47 | 18.82 | 22.35 | 58.08 | 47.97 | 62.10 |
| e | Depreciation & Amortisation of expenses | 12.00 | 8.00 | 11.36 | 32.00 | 34.07 | 48.19 |
| f | Other expenses | 35.31 | 54.21 | 29.18 | 112.04 | 67.32 | 113.27 |
| | | 394.37 | 511.74 | 413.97 | 1247.04 | 946.13 | 1523.11 |
| 3 | Profit/Loss from operations before other income finance cost & exceptional items | 56.67 | 10.56 | 67.79 | 101.93 | 81.25 | 100.01 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/Loss from operations before finance costs & exceptional items | 56.67 | 10.56 | 67.79 | 101.93 | 81.25 | 100.01 |
| 6 | Finance Costs | 19.09 | 27.33 | 15.73 | 57.54 | 55.53 | 87.53 |
| 7 | Profit/Loss from operations before exceptional items | 37.58 | -16.77 | 52.06 | 44.39 | 25.72 | 12.48 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/Loss from ordinary activity before tax | 37.58 | -16.77 | 52.06 | 44.39 | 25.72 | 12.48 |
| 10 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Profit/Loss from ordinary activity after tax | 37.58 | -16.77 | 52.06 | 44.39 | 25.72 | 12.48 |
| 12 | Extraordinary Items (net of expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit for the period 11+/- 12 | 37.58 | -16.77 | 52.06 | 44.39 | 25.72 | 12.48 |
| 14 | Share of Profit / Loss of Associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit / Loss after taxes, minority interest and share of Profit / Loss of associates | 37.58 | -16.77 | 52.06 | 44.39 | 25.72 | 12.48 |
| 17 | Paid up Equity Capital F.V. Rs 10 | 430.00 | 430.00 | 430.00 | 430.00 | 430.00 | 430.00 |
| 18 | Reserves & Surplus (Exl. Rev. Reserves) | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| 19 | Basic & Diluted EPS before extraordinary items | 0.87 | -0.39 | 1.21 | 1.03 | 0.60 | 0.29 |
| | Basic & Diluted EPS after extraordinary items | 0.87 | -0.39 | 1.21 | 1.03 | 0.60 | 0.29 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | No of Shares - Public | 3341600 | 3343500 | 3341600 | 3341600 | 3341600 | 3543500 |
| | % of Shares - Public | 77.71 | 77.76 | 77.71 | 77.71 | 77.71 | 82.41 |
| 2 | Promoters & Promotor Group | | | | | | |
| a | Pledged / Encumbered | | | | | | 0.00 |
| | - Number of Shares | | | | | | 0.00 |
| | - % of Shares of the Total Share of Promoters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - % of Shars of the Total Share Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | Non-encumbered | | | | | | |
| | - Number of Shares | 958400 | 956500 | 958400 | 958400 | 958400 | 756500 |
| | - % of Shares of the Total Share of Promoters | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - % of Shares of the Total Share Capital | 22.29 | 22.24 | 22.29 | 22.29 | 22.29 | 17.59 |

NOTES:

The above Results were reviewed by the Audit Committee & approved by Board of Directors in the meeting held on 10.02.2016.
The above Unaudited Financial Results have been subject to Limited Review by the Statutory Auditors
The Company is engaged in Manufacturing Blends Alloys & Compounds of Engineering Polymers
The Company has only one reporting segment in terms of Accounting Standard 17
Figures have been regrouped or recast wherever necessary in order to confirm to the classification of the Current year

FOR AXEL POLYMERS LIMITED


A.B. Bodhanwala, Managing Director DIN 00421362



Place MOXI
Date 10.02.2016