

Axel Polymers Limited

Regd. Office & Works: 309, Mokshi, Sankarda-Savii Road, Tal. Savii, Dist. Vadodara - 391780, India. • Telefax: +91-2667-244395, 244438 info@axelindia.com • www.axelindia.com • CIN: L 25200GJ1992PLC017678

15.06.2021

To, Corporate Service Department BSE Limited P.J Tower, Dalal Street, Mumbai- 400001

Scrip Code: 513642

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Update on the Scheme of Amalgamation.

We are pleased to inform you that on 14 June 2021, the Hon"ble National Company Law Tribunal, Ahmedabad Bench ('NCLT') has sanctioned the Scheme of Amalgamation of Dhara Petrochemicals Private Limited with the Company and their respective shareholders and creditors with effect from Appointed Date 1 April 2020. On receipt of the final sanctioned order, the Company will comply with the relevant regulatory requirements.

You are requested to take the same on record.

MOKSHI

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi Company Secretary