

18.08.2023

To,  
Dy. Manager  
(Dept. of Corporate Services)  
BSE Limited, 25<sup>th</sup> Floor, P.J. Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**BSE Scrip Code: - 513642**

**Subject: Announcement under Regulation 30 - Re-appointment of Mr. Haresh P Kothari (DIN: 05140850) as Non-Executive Independent Director of the Company with effect from 19.08.2023 for a period of two years (Subject to Shareholder Approval).**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended from time to time), we hereby inform the Exchange that the Board of Directors ('Board') of the Company at its meeting held on August 18, 2023, has approved the Re-appointment of Mr. Haresh P Kothari (DIN: 05140850) as Non-Executive Independent Director of the Company with effect from August 19, 2023 for a period of two years (Subject to Shareholder Approval).

The Board Meeting commenced at 2:20 PM and concluded at 2:50 PM

Kindly take the same on record.

Thanking you,

**For Axel Polymers Limited**

**Jigardan Gadhavi**  
**Company Secretary**

Encl. As above

**Annexure – A**

**Reappointment as Independent Director - Mr. Haresh P Kothari**

<b>Sr. No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change	Reappointment - The Board of Directors has based on the recommendation of the Nomination and Remuneration Committee proposed to the Members of the Company, the Re-appointment of Mr. Haresh P. Kothari as Non-Executive Independent Director of the Company
2.	Date of appointment & Term of Appointment	Re-appointed for a second term of two consecutive years commencing from 19 <sup>th</sup> August, 2023 upto 18 <sup>th</sup> August, 2025, subject to the approval of the Members to be obtained at the ensuing 31 <sup>st</sup> Annual General Meeting.
3.	Brief profile	Mr. Haresh P Kothari, is Chartered Accountant by profession having expertise in Accounts, Finance, Company Law, for over 35 years.
4.	Disclosure of relationships between directors	Mr. Haresh P Kothari is not related to any of the Directors or Promoters or Key Managerial Personnel of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Haresh P Kothari is not debarred from holding the office of Directors by order of SEBI or other such authorities.