EXTRACT OF ANNUAL RETURN MGT-9 As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L25200GJ1992PLC017678
2.	Registration Date	21.05.1992
3.	Name of the Company	Axel Polymers Limited
4.	Category/Sub-category of the Company	Public Company-Limited by Shares
5.	Address of the Registered office & contact details	S. No. 309, Vil-Mokshi, Sankarda-Savli Road Tal-Savli, Dist.Vadodara- 391780. Gujarat. Tele fax:+91 2667 244395
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited B-102-103, Shangrila Complex, 1 st Floor, Opp. HDFC Bank, Near Radhakishna Char rasta, Akota, Dist. Vadodara-390 020. Gujarat

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % II. or more of the total turnover of the company shall be stated)

S.	Name and Description of main products / services	NIC Code of the	% to total turnover of the
No.		Product/service	Company
1	Compounds of Blends Alloys & Reinforcements of Engineering Polymers		100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - (N.A.)

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of	Shares held a of the year		ng	No. of Shares held at the end of the year [As on- 2018				% Change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	the yea
A. Shareholding of Promoter and Promoter Group (1) Indian									
a) Individual/ HUF	741367	237500	978867	22.76	828368	237500	1065868	24.79	2.02
b) Central Govt/State	0	0	0	0	0	0	0	0	0
Govt							\mathbf{k} \mathbf{V}		
c) Financial	0	0	0	0	0	0	0	0	0
Institutions/Banks									
d)Any Other (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (A)(1)	741367	237500	978867	22.76	828368	237500	1065868	24.79	2.02
(2) Foreign									
a) Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0	0	0	0	0
b) Government	0	0	0	0	0	0	0	0	0
c)Institutions	0	0	0	0	0	0	0	0	0
d)Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
e) Any Other (Specify)	0	0	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	741367	237500	978867	22.76	828368	237500	1065868	24.79	2.02
B. Public Shareholding									
1.Institutions									
a) Mutual Funds/UTI	0	15800	15800	0.37	0	15800	15800	0.37	0
b) Venture Capital Funds	0	0	0	0	0	0	0	0	0
c) Alternate Investment Funds	0	0	0	0	0	0	0	0	0
d) Foreign Venture	0	0	0	0	0	0	0	0	0
Capital Investors e) Foreign Portfolio	0	0	0	0	0	0	0	0	0
Investor									_
f) Financial Institutions /Banks	0	4000	4000	0.09	0	4000	4000	0.09	0
g) Insurance Companies	0	0	0	0	0	0	0	0	0
h) Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0

i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	19800	19800	0.46	0	19800	19800	0.46	0
2. Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
3. Non- Institutions									
a) Individual									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	952314	1422700	2375014	55.23	902024	1394300	2296324	53.40	(1.83)
ii)Individual shareholders holding nominal share capital in excess of Rs 1 lakh	506362	94600	600962	13.98	470728	94600	565328	13.15	(0.83)
b) NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
c)Employee Trusts	0	0	0	0	0	0	0	0	0
d) Overseas Depositories (holding Drs) (balancing figure)	0	0	0	0	0	0	0	0	0
e) Any other (Specify)									
Hindu Undivided Family	64961	0	64961	1.51	88024	0	88024	2.05	0.54
Non Resident Indians (Repeat)	19697	132800	152497	3.55	15632	131000	146632	3.41	(0.14)
Non Resident Indians (Non Repeat)	6900	0	6900	0.16	3400	0	3400	0.08	(0.08)
Clearing Members	14015	0	14015	0.33	10896	0	10896	0.25	(0.08)
Bodies Corporate	16884	70100	86984	2.02	33628	70100	103728	2.41	0.39
Sub-total (B)(3) :-	1581133	1720200	3301333	76.78	1524332	1690000	3214332	74.75	(2.03)
Total Public Shareholding (B)=(B)(1) + (B)(2)+(B)(3)	1581133	1740000	3321133	77.24	1524332	1709800	3234132	75.21	(2.03)
TOTAL(A)+(B)	2322500	1977500	4300000	100	2352700	1947300	4300000	100	0
C) Non Promoter - Non Public									
1) Custodian/DR Holders	0	0	0	0	0	0	0	0	0
2) Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
Total (A+B+C)	2322500	1977500	4300000	100	2352700	1947300	4300000	100	0

B) Shareholding of Promoter-

		Shareho	lding at the l the year-20	beginning of 17	Sharehold	ing at the end 2018	of the year-	% change in shareholding
SN	Shareholder's Name	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
1	Aarasp B. Bodhanwala	129800	3.02	0	153800	3.58	0	0.56
2	Gaurav S. Thanky	223867	5.21	0	223867	5.21	0	0
3	Minnie A. Bodhanwala	120100	2.79	0	120100	2.79	0	0
4	Patel Devendra Manji	103700	2.41	0	103700	2.41	0	0
5	Dhara Gaurav Thanky	159501	3.71	0	159501	3.71	0	0
6	Tinaz A. Bodhanwala	67400	1.57	0	67400	1.57	0	0
7	Balwant Patel	72700	1.69	0	72700	1.69	0	0
8	Mahendra kumar Patel	47800	1.11	0	47800	1.11	0	0
9	Tehmi B. Bodhanwala	1100	0.03	0	100	0.002	0	(0.023)
10	Ram Trivedi	31500	0.73	0	31500	0.73	0	0
11	Anahita A. Bodhanwala	22700	0.53	0	0	0	0	(0.53)
12	Devshi A. Kanbi	20000	0.47	0	20000	0.47	0	0
13	Ramji M. Kerai	20000	0.47	0	20000	0.47	0	0
14	Bejan K. Bodhanwala	400	0.01	0	100	0.002	0	(0.007)
15	Jayraj M. Bhadranwala	9800	0.23	0	9800	0.23	0	0
16	Navin Patel	9800	0.23	0	9800	0.23	0	0
17	Aruna B Patel	9600	0.22	0	9600	0.22	0	0
18	Rameshchandra Sanghvi	4900	0.11	0	4900	0.11	0	0
19	Minoo Pestonji	3500	0.08	0	3500	0.08	0	0
20	Mukesh C. Patel	2500	0.06	0	2500	0.06	0	0
21	Hemendra S. Patel	1700	0.04	0	1700	0.04	0	0
22	A. J. Desai	800	0.02	0	800	0.02	0	0
23	Ishwarbhai D. Patel	800	0.02	0	800	0.02	0	0
24	Kanubhai C. Patel	600	0.01	0	600	0.01	0	0
25	Vikrambhai H. Patel	400	0.009	0	400	0.009	0	0
26	Jitesh R. Desai	400	0.009	0	400	0.009	0	0
27	Hashmukh M Patel	200	0.005	0	200	0.005	0	0
28	Amita J Desai	100	0.002	0	100	0.002	0	0
29	Ashwinbhai T. Patel	100	0.002	0	100	0.002	0	0
30	Thakurbhai D. Patel	100	0.002	0	100	0.002	0	0
	Total	1065868	24.79	0	1065868	24.79	0	0

			-	g at the beginning of the year		Cumulative Shareholding during the year		
SN	Particulars		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company		
1	Gaurav Thanky							
	At the beginning of the year		223867	5.21	223867	5.21		
	Date wise Increase / Decrease Shareholding during the year reasons for increase / decrease	specifying the	0	0	0	0		
	/transfer / bonus/ sweat equity et At the end of the year		223867	5.21	223867	5.21		
2	Dhara Gaurav Thanky							
	At the beginning of the year		159501	3.71	159501	3.71		
	Date wise Increase / Decrease	in Promoters	100001	0.7 2		0.12		
	Shareholding during the year		0	0	0	0		
	reasons for increase / decrease		-					
	/transfer / bonus/ sweat equity et							
	At the end of the year	•	159501	3.71	159501	3.71		
3	Aarasp Bejan Bodhanwala							
	At the beginning of the year		129800	3.02	129800	3.02		
	Date wise Increase / Decrease in	Transfer from						
	Promoters Shareholding during	Sr. No.5	1000	0.02	130800	3.04		
	the year specifying the reasons	23.03.2018						
	for increase / decrease (e.g.	Sr.No.7-	300	0.01	131100	3.05		
	allotment /transfer / bonus/	23.03.2018						
	sweat equity etc.):	Sr.No.12-	22700	0.53	153800	3.58		
		16.03.2018						
	At the end of the year		153800	3.58	153800	3.58		
4	Minnie Aarasp Bodhanwala							
	At the beginning of the year		120100	2.79	120100	2.79		
	Date wise Increase / Decrease							
	Shareholding during the year		0	0	0	0		
	reasons for increase / decrease							
	/transfer / bonus/ sweat equity et	c.):						
	At the end of the year		120100	2.79	120100	2.79		
5	Tehmi Bejan Bodhanwala							
	At the beginning of the year		1100	0.03	1100	0.03		
	Date wise Increase / Decrease		4005	2.22				
	Promoters Shareholding during		1000	0.02	1000	0.02		
	year specifying the reasons							
	increase / decrease (e.g. allotn							
	/transfer / bonus/ sweat equity et	c.): 018	100	0.000	100	0.000		
	At the end of the year		100	0.002	100	0.002		
6	Patel Devendra Manji		102700	2.44	102700	2.44		
	At the beginning of the year	~	103700	2.41	103700	2.41		
	Increase / Decrease in Shareholdir	IR	0	0	0	0		
-	At the end of the year		103700	2.41	103700	2.41		
7	Bejan K. Bodhanwala		400	0.01	400	0.01		
	At the beginning of the year		400	0.01	400	0.01		

C) Change in Promoters' Shareholding (please specify, if there is no change)

	Increase / Decrease in Shareholding	Transfer				
	during the year specifying the reasons	to Sr.	300	0.01	300	0.01
	for increase / decrease (e.g. allotment	No.3		0.01		0.01
	/transfer / bonus/ sweat equity etc.):	23.03.2				
		018				
	At the end of the year		100	0.002	100	0.002
8	Tinaz A. Bodhanwala					
	At the beginning of the year		67400	1.57	67400	1.57
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		67400	1.57	67400	1.57
9	Balwant Patel					
	At the beginning of the year		72700	1.69	72700	1.69
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		72700	1.69	72700	1.69
10	Mahendra kumar Patel					
	At the beginning of the year		47800	1.11	47800	1.11
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		47800	1.11	47800	1.11
11	Ram Trivedi					
	At the beginning of the year		31500	0.73	31500	0.73
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		31500	0.73	31500	0.73
12	Anahita A. Bodhanwala					
	At the beginning of the year		22700	0.53	22700	0.53
	Increase / Decrease in Shareholding	Transfer				
	during the year specifying the reasons	to Sr.	22700	0.53	22700	0.53
	for increase / decrease (e.g. allotment					
	/transfer / bonus/ sweat equity etc.):	16.03.2				
		018				
	At the end of the year		0	0	0	0
13	Devshi A. Kanbi					
	At the beginning of the year		20000	0.47	20000	0.47
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year		20000	0.47	20000	0.47
14	Ramji M. Kerai					
	At the beginning of the year		20000	0.47	20000	0.47
	Increase / Decrease in Shareholding		0	0	0	0
	At the end of the year					0.47
15			20000	0.47	20000	0.47
17	Jayraj M. Bhadranwala					
15	At the beginning of the year		9800	0.23	9800	0.23
15	At the beginning of the year Increase / Decrease in Shareholding		9800 0	0.23	9800 0	0.23 0
	At the beginning of the year Increase / Decrease in Shareholding At the end of the year		9800	0.23	9800	0.23
	At the beginning of the year Increase / Decrease in Shareholding At the end of the year Navin Patel		9800 0 9800	0.23 0 0.23	9800 0 9800	0.23 0 0.23
	At the beginning of the year Increase / Decrease in Shareholding At the end of the year Navin Patel At the beginning of the year		9800 0 9800 9800	0.23 0 0.23 0.23	9800 0 9800 9800	0.23 0 0.23 0.23
	At the beginning of the year Increase / Decrease in Shareholding At the end of the year Navin Patel At the beginning of the year Increase / Decrease in Shareholding		9800 0 9800 9800 0	0.23 0 0.23 0.23 0.23	9800 0 9800 9800 0	0.23 0 0.23 0.23 0
16	At the beginning of the year Increase / Decrease in Shareholding At the end of the year Navin Patel At the beginning of the year Increase / Decrease in Shareholding At the end of the year		9800 0 9800 9800	0.23 0 0.23 0.23	9800 0 9800 9800	0.23 0 0.23 0.23
16	At the beginning of the year Increase / Decrease in Shareholding At the end of the year Navin Patel At the beginning of the year Increase / Decrease in Shareholding At the end of the year Aruna B. Patel		9800 0 9800 9800 0 9800	0.23 0 0.23 0.23 0 0.23	9800 0 9800 9800 0 9800	0.23 0 0.23 0.23 0 0.23
16	At the beginning of the year Increase / Decrease in Shareholding At the end of the year Navin Patel At the beginning of the year Increase / Decrease in Shareholding At the end of the year Aruna B. Patel At the beginning of the year		9800 0 9800 9800 0 9800 9800 9600	0.23 0 0.23 0.23 0 0.23 0 0.23 0.22	9800 0 9800 9800 0 9800 9800	0.23 0 0.23 0.23 0 0.23 0 0.23 0.22
16	At the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearNavin PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearAruna B. PatelAt the beginning of the yearIncrease / Decrease in Shareholding		9800 0 9800 9800 0 9800 9800 9600 0	0.23 0 0.23 0.23 0 0.23 0 0.23 0.22 0	9800 0 9800 9800 0 9800 9800 9600 0	0.23 0 0.23 0.23 0 0.23 0 0.23 0.22 0
16	At the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearNavin PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearAruna B. PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the of the yearAt the beginning of the yearAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearIncrease / Decrease in ShareholdingAt the end of the year		9800 0 9800 9800 0 9800 9800 9600	0.23 0 0.23 0.23 0 0.23 0 0.23 0.22	9800 0 9800 9800 0 9800 9800	0.23 0 0.23 0.23 0 0.23 0 0.23 0.22
16	At the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearNavin PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearAruna B. PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the beginning of the yearAt the beginning of the yearIncrease / Decrease in ShareholdingAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearRameshchandra N. Sanghvi		9800 0 9800 9800 0 9800 9800 9600 0 9600	0.23 0 0.23 0.23 0 0.23 0 0.23 0 0.22 0 0.22	9800 0 9800 9800 0 9800 9800 9600 0 9600	0.23 0 0.23 0 0.23 0 0.23 0.23 0.22 0 0.22
16	At the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearNavin PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearAruna B. PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearIncrease / Decrease in ShareholdingAt the end of the yearRameshchandra N. SanghviAt the beginning of the year		9800 0 9800 9800 0 9800 9800 9600 0 9600 4900	0.23 0 0.23 0.23 0 0.23 0 0.23 0 0.22 0 0.22 0 0.11	9800 0 9800 9800 0 9800 9800 9600 0 9600 4900	0.23 0 0.23 0 0.23 0 0.23 0.23 0.22 0 0.22 0 0.22
15 16 17 18	At the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearNavin PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearAruna B. PatelAt the beginning of the yearIncrease / Decrease in ShareholdingAt the beginning of the yearAt the beginning of the yearIncrease / Decrease in ShareholdingAt the beginning of the yearIncrease / Decrease in ShareholdingAt the end of the yearRameshchandra N. Sanghvi		9800 0 9800 9800 0 9800 9800 9600 0 9600	0.23 0 0.23 0.23 0 0.23 0 0.23 0 0.22 0 0.22	9800 0 9800 9800 0 9800 9800 9600 0 9600	0.23 0 0.23 0.23 0 0.23 0.23 0.22 0 0.22

	At the beginning of the year	3500	0.08	3500	0.08
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	3500	0.08	3500	0.08
20	Mukesh C Patel				
	At the beginning of the year	2500	0.06	2500	0.06
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	2500	0.06	2500	0.06
21	Hemendra S. Patel				
	At the beginning of the year	1700	0.04	1700	0.04
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	1700	0.04	1700	0.04
22	A.J. Desai				
	At the beginning of the year	800	0.02	800	0.02
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	800	0.02	800	0.02
23	Ishwarbhai D. Patel				
	At the beginning of the year	800	0.02	800	0.02
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	800	0.02	800	0.02
24	Kanubhai C. Patel				
	At the beginning of the year	600	0.01	600	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	600	0.01	600	0.01
25	Vikrambhai H. Patel				
	At the beginning of the year	400	0.01	400	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	400	0.01	400	0.01
26	Jitesh R Desai				
	At the beginning of the year	400	0.01	400	0.01
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	400	0.01	400	0.01
27	Hashmukh M Patel				
	At the beginning of the year	200	0.005	200	0.005
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	200	0.005	200	0.005
28	Amita J Desai				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002
29	Ashwinbhai T. Patel				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002
30	Thakurbhai D. Patel				
	At the beginning of the year	100	0.002	100	0.002
	Increase / Decrease in Shareholding	0	0	0	0
	At the end of the year	100	0.002	100	0.002

SI.	Name & Type of Trans	action	-	t the beginning of year		Cumulative Shareholding during the year		
No.			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	Vijay Raj Maheshwari							
	At the beginning of the year		75800	1.76	75800	1.76		
	Date wise Increase / Decrease i							
	during the year specifying th		0	0	0	0		
	increase /decrease (e.g. allotme	ent / transfer /	_	-				
	bonus/ sweat equity etc):		75000	4.70	75000	4.75		
	At the end of the year		75800	1.76	75800	1.76		
			-	t the beginning of		reholding during		
2	Homi Farrok Kaka		No. of shares	e year % of total	No. of shares	year % of total		
Z			NO. OF SHALES	shares of the	NO. OF SHALES	shares of the		
				company		company		
	At the beginning of the year		61499	1.43	61499	1.43		
	Date wise Increase / Decrease i	n Shareholding	01455	1.43	01400	1.45		
	during the year specifying th increase /decrease (e.g. allotme bonus/ sweat equity etc):	e reasons for	0	0	0	0		
	At the end of the year		61499	1.43	61499	1.43		
				t the beginning of year		reholding during year		
3	Chandresh Lotia		No. of shares	% of total	No. of shares	% of total		
				shares of the		shares of the		
				company		company		
	At the beginning of the year		50000	1.16	50000	1.16		
	Date wise Increase / De Shareholding during the year sp reasons for increase /decr allotment / transfer / bonus/ s etc):	ease (e.g.	0	0	0	0		
	At the end of the year		50000	1.16	50000	1.16		
			-	t the beginning of	Cumulative Sha	reholding during		
4	Nav Ratan Bhaiya			e year	1	year		
			No. of shares	% of total	No. of shares	% of total shares		
				shares of the		of the company		
				company				
	At the beginning of the year		0	0	0	0		
	Date wise Increase / Decrease	Purchase	2404	0.00	2464	0.00		
	in Shareholding during the	25.08.2017	2494	0.06	2494	0.06		
	year specifying the reasons for	01.09.2017	2506	0.06	5000	0.12		
	increase/decrease (e.g. allotment / transfer / bonus/	08.09.2017	700 4577	0.02 0.11	5700 10277	0.13 0.24		
	sweat equity etc):	22.09.2017 29.09.2017	4577 2412	0.11 0.06	10277 12689	0.24		
		06.10.2017	640	0.00	13329	0.30		
		20.10.2017	7350	0.01	20679	0.48		
		27.10.2017	383	0.01	21062	0.48		
		12.01.2018	24938	0.58	46000	1.07		
		19.01.2018	400	0.01	46400	1.08		
		16.02.2018	776	0.02	47176	1.10		

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

	bonus/ sweat equity etc): At the end of the year	· · ·	31700	0.74	31700	0.74
	during the year specifying the increase/decrease (e.g. allotmer					
	Date wise Increase / Decrease in	-	0	0	0	0
	At the beginning of the year		31700	0.74	31700	0.74
8	Maruti Communications Limited	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
			-	e year		e year
				t the beginning of		u.80 areholding during
	/ transfer / bonus/ sweat equietc).At the end of the year		34289	0.80	34289	0.80
	specifying the reasons f increase/decrease (e.g. allotme	or 17 nt				
	Date wise Increase / Decrease Shareholding during the ye		3927	0.09	34289	0.80
	At the beginning of the year	1	30362	0.71	30362	0.71
				company		of the company
7	P Jayageethan		No. of shares	% of total shares of the	No. of shares	% of total shares
			the	e year	the	year
		171		t the beginning of		areholding during
	At the end of the year	51.05.2010	38955	0.08	38955	0.91
		05.01.2018 31.03.2018	(1) 2681	0.00 0.06	36274 38955	0.84 0.91
		15.12.2017	5786	0.13	36275	0.84
		08.12.2017	4371	0.10	30489	0.71
		01.12.2017	8102	0.19	26118	0.61
	sweat equity etc).	24.11.2017	1251	0.03	18016	0.42
	allotment / transfer / bonus/	17.11.2017	1765	0.04	16765	0.39
	increase/decrease (e.g.	10.11.2017	10000	0.12	15000	0.12
	in Shareholding during the year specifying the reasons for	le 03.11.2017	5000	0.12	5000	0.12
	Date wise Increase / Decrease	Purchase/Sa				
	At the beginning of the year		0	0	0	0
			company		of the company	
			No. of shares	% of total shares of the	No. of shares	% of total shares
6	Ajay Hazarilal Khandelwal			e year		year
				t the beginning of		areholding during
	increase/decrease (e.g. allotmer bonus/ sweat equity etc) At the end of the year	it / transfer /	43001	1.00	43001	1.00
	Date wise Increase / Decrease in during the year specifying the	e reasons for	0	0	0	0
	At the beginning of the year		43001	1.00	43001	1.00
				shares of the company		of the company
5	Jasmine Pravin Ajmera	No. of shares	% of total	No. of shares	% of total shares	
			-	t the beginning of e year	Cumulative Shareholding durir the year	
	At the end of the year		48576	1.13	48576	1.13
		16.03.2018	1200	0.03	48576	1.13
		09.03.2018	200	0.00	47376	1.10

			-	t the beginning of year	Cumulative Shareholding during the year	
9	Amit Ajay Deshmukh		No. of shares	% of total	No. of shares	% of total shares
				shares of the		of
				company		the company
	At the beginning of the year	31500	0.73	31500	0.73	
	Date wise Increase / Decrease in	Shareholding	0	0	0	0
	during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):					
	At the end of the year		31500	0.73	31500	0.73
			Shareholding a	t the beginning of	Cumulative Sha	areholding during
			the	e year	the	e year
10	Kruti Deepak Goradiya		No. of shares	% of total	No. of shares	% of total shares
				shares of the		of the company
				company		
	At the beginning of the year		37527	0.87	37527	0.87
	Date wise Increase / Decrease in	Purchase/S				
	Shareholding during the year	ale				
	specifying the reasons for	23.06.2017	1500	0.03	39027	0.91
	increase/decrease (e.g.	27.10.2017	(11000)	0.26	28027	0.65
	allotment / transfer / bonus/					
	sweat equity etc):					
	At the end of the year		28027	0.65	28027	0.65

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E) Shareholding of Directors and Key Managerial Personnel (KMP):

			Shareholding at the beginning of		Cumulative Shareholding during	
SN	Name of the Directors and KMP		the year		the year	
				% of total	No. of shares	% of total shares
				shares of the		of the company
				company		
1	Bejan Kavasji Bodhanwala					
	At the beginning of the year		400	0.01	400	0.01
	Date wise Increase / Decrease in	Transfer to	300	0.01	300	0.01
	Promoters Shareholding during	Sr. No.3				
	the year specifying the reasons	23.03.2018				
	for increase / decrease (e.g. As Above allotment /transfer / bonus/ (Table C)					
	sweat equity etc.):					
	At the end of the year		100	0.00	100	0.00
2	Aarasp Bejan Bodhanwala					
	At the beginning of the year		129800	2.97	129800	3.02
	Date wise Increase / Decrease in	Transfer				
	Shareholding during the year	from Sr.	1000	0.02	130800	3.04
	specifying the reasons for	No.5	300	0.01	131100	3.05
	increase /decrease (e.g.	Sr.No.7	22700	0.53	153800	3.58
	allotment / transfer / bonus/	Sr.No.12				
	sweat equity etc):	As Above				
		(Table C)				
	At the end of the year		153800	3.58	153800	3.58
3	Minnie Aarasp Bodhanwala					
	At the beginning of the year		120100	2.79	120100	2.79

	Date wise Increase / Decrease in Shareholding				
	during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	120100	2.79	120100	2.79
4	Gaurav Thanky				
	At the beginning of the year	223867	5.21	223867	5.21
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	223867	5.21	223867	5.21
5	Amitabh Thakore				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0
6	Prashant M. Walvekar				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0
7	Jayendra Desai				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0
7	Shailesh Bharvad				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the				
financial year				
i) Principal Amount	5,05,62,019	63,16,896		5,68,78,915
ii) Interest due but not paid	-	-		
iii) Interest accrued but not due	-	-		
Total (i+ii+iii)	5,05,62,019	63,16,896		5,68,78,915
Change in Indebtedness during the financial year				

* Addition	1,78,79,793	19,58,202	1,98,37,995
* Reduction	-	30,49,619	30,49,619
Net Change	1,78,79,793	(10,91,417)	1,67,88,376
Indebtedness at the end of the financial			
year			
i) Principal Amount	6,84,41,812	54,65,479	7,39,07,291
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	6,17,595	-	6,17,595
Total (i+ii+iii)	6,90,59,407	54,65,479	7,45,24,886

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

SN.	Particulars of Remuneration	Name	Name of the Director				
		Gaurav Thanky (MD)	Aarasp Bodhanwala (Director- CFO)	Bejan Bodhanwala (Chairman & WTD)	2		
1	Gross salary	12,00,000/-	15,00,000/-	3,00,000/-	30,00,000/-		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	1,23,528/-	1,23,528/-		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0		
2	Stock Option	0	0	0	0		
3	Sweat Equity	0	0	0	0		
4	Commission - as % of profit - others, specify	0	0	0	0		
5	Others, please specify	0	0	0	0		
	Total (A)						
	Ceiling as per the Act	12,00,000/-	15,00,000/-	4,23,528/-	31,23,528/-		

B. Remuneration to other directors

No	Particulars of Remuneration		Total Amount		
1	Independent Directors	Amitabh Thakore	Prashant Walvekar	Jayendra Desai	
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (1)	0	0	0	0
2	Other Non-Executive Directors	0	0	0	0
	Fee for attending board committee meetings	0	0	0	0
	Commission	0	0	0	0
	Others, please specify	0	0	0	0
	Total (2)	0	0	0	0

Total (B)=(1+2)	0	0	0	0
Total Managerial Remuneration	0	0	0	0
Overall Ceiling as per the Act	0	0	0	0

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CFO*	CS	Total	
1	Gross salary	0	2,35,207	2,35,207	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	
2	Stock Option	0	0	0	
3	Sweat Equity	0	0	0	
4	Commission	0	0		
	- as % of profit	0	0	0	
	others, specify	0	0	0	
5	Others, please specify	0	0	0	
	Total	0	2,35,207	2,35,207	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: None

Туре	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment			NONE		
Compounding			~		
B. DIRECTORS					
Penalty					
Punishment			NONE		
Compounding					
C. OTHER OFFICE	RS IN DEFAULT				
Penalty					
Punishment			NONE		
Compounding					

For and on behalf of the Board of **Axel Polymers Limited**

> B.K. Bodhanwala Chairman DIN: 00421717