



20.04.2021

To,
The Manager,
Dept. of Corporate Services
BSE Ltd.
14th Floor, P.J. Towers
Dalal Street, Fort, Mumbai 400 001

Sub: No Mandatory applicability of Reg. 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir,

Please find enclosed herewith a copy of certificate regarding No Mandatory applicability of Reg. 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 received from a Company Secretary in Practice for the quarter ended March 31, 2021.

Kindly take the same on record and acknowledge receipt.

**Thanking you,
For Axel Polymers Limited**

**Jigardan Gadhvi
Company Secretary
M. No. A52215**

Encl. As above



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

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FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

CERTIFICATE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Subject: Non applicability of corporate governance provisions as specified in Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

THIS IS TO CERTIFY in respect of M/s Axel Polymers Limited ('the Company'), on the basis of information provided by the Company, that the Corporate Governance provisions as specified in the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('LODR') are not applicable to the Company in terms of clause 15(2)(a) of the LODR especially by keeping in view following information in respect of the Company:

- (i) Paid up equity share capital of the Company as at 31st March, 2021 (provisional) was Rs. 4,30,00,000/- (Rupees Four Crores Thirty Lacs Only) i.e., not exceeding Rs. 10 crores.
- (ii) Net Worth of the Company as at 31st March, 2021 (provisional) was Rs. 2,12,00,000/- (Rupees Two Crores Twelve Lacs Only) i.e., not exceeding Rs. 25 Crores.

Date: 20th April, 2021

Place: Vadodara

For Devesh Pathak & Associates
Practising Company Secretaries

CS Devesh A. Pathak

Sole Proprietor

Membership No. : FCS 4559

CP No. : 2306

UDIN : F004559C000114075