

14.11.2022

To,
The Listing Department,
BSE Limited, 25 Floor, P. J. Towers,
Fort, Mumbai 400 001

BSE Scrip Code: - 513642

Sub: Appointment of Internal Auditors for FY 2022-2023

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that, as per the recommendation of the Audit Committee at its meetings held on 14.11.2022, the Board of Directors have considered and approved the appointment of M/s Chirag Bhatt & Associates, as Internal Auditors of the Company with effect from 14.11.2022, for the financial year 2022-2023.

The details with respect to the Change of Internal Auditors in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Appointment

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of M/s Chirag Bhatt & Associates as Internal Auditor consequent to the completion of tenure of Previous Internal Auditor
2	Name of the Internal Auditor	M/s Chirag Bhatt & Associates
3	Date of Appointment & term of Appointment	14.11.2022 (For the year 2022-2023)
4	Brief profile	M/s Chirag Bhatt & Associates, Chartered Accountants (Firm reg. no. 148286W), Vadodara possesses a rich experience in the areas of Accounts, Audit, Direct & Indirect Taxation and allied fields.
5	Disclosure of relationships between directors (in case of appointment of Director)	No relation

Kindly take the same on record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215