



18.03.2020

To,
Dy. Manager
(Dept. of Corporate Services)
BSE Limited, 25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: - 513642

Subject: Intimation of resignation of Independent Director pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, Kindly note that Mr. Jayendra Harshad Desai (DIN: 02213677), Non-executive & Independent Director of the Company, has resigned from the Board of Directors of the Company with effect from the closing hours of 17.03.2020 due to preoccupation with other work.

Mentioned below are the details pertaining to his resignation:

Sr. No.	Particulars	Remarks
1	Name of Independent Director	Mr. Jayendra Harshad Desai (DIN: 02213677)
2	Reason for change	Resignation
3	Date of Cessation	17.03.2020

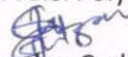
Further, please note that Mr. Amitabh Gajendra Thakore (DIN: 00016715), Non-executive Independent Director of the Company, will replace Mr. Jayendra Harshad Desai as Member of the Audit Committee, the Nomination & Remuneration Committee and as Chairman of the Stakeholders Relationship Committee of the Company with effect from 17.03.2020.

We are enclosing herewith resignation letter dated 17.03.2020 submitted by the said Director for his resignation.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

For Axel Polymers Limited


Jigardan Gadhavi
Company Secretary



17.03.2020

To,
The Board of Directors,
Axel Polymers Limited
309, Vil. Mokshi
Sankarda – Savli Road
Tal. Savli, Dist. Vadodara - 391780

Subject: Resignation from the Post of Independent Director in M/s Axel Polymers Limited (CIN L25200GJ1992PLC017678)

Dear Board Members,

I, Jayendra Harshad Desai (DIN 02213677), currently appointed as an Independent Director at M/s Axel Polymers Limited (CIN L25200GJ1992PLC017678), would like to resign from my post with immediate effect i.e. from today, 17-03-2020. The reason for my resignation is lack of time due to preoccupation with other work and increase in workload due to which I will not be able to do justice to the said post.

I further confirm that there is no other material reason other than that mentioned above, for my resignation from the Board of the Company.

Accordingly, kindly initiate the necessary statutory process.

I wish all the best to you and the Company for the future.

Yours Sincerely,



Jayendra Harshad Desai
DIN: 02213677
9/403, The Discovery,
Dattapada Road, Near Tata Steel,
Borivali East, Mumbai 400066