

14.11.2022

To,  
The Listing Department,  
BSE Limited, Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai 400 001

**BSE Scrip Code: - 513642**

**Subject: Non-Applicability of Regulation 23(9) Of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, for the Half Year ended on 30.09.2022.**

**Ref. Disclosures of the Related Party Transaction on a consolidated basis**

Dear Sir/Madam,

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the provisions of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the Company as the Paid-up Equity Share Capital of the Company is less than Rs. 10.00 Crores and Net worth of the Company is less than Rs. 25.00 Crores as on 31.03.2022 and Company does not have any Holding, subsidiary, and Associate Company.

As per the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply.

As a result, the Company is not required to submit "Disclosures of the Related party Transaction on a consolidated basis as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015"

Hence, we request you to take the above submission on record.

**Thanking you,  
For Axel Polymers Limited**

**Jigardan Gadhvi**  
**Company Secretary**  
M. No. A52215