

07th February, 2025

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001**

Scrip Code: 513642

Sub: Declaration of Voting Results passed by the members by means of Postal Ballot

Dear Sir,

In continuation of the Postal Ballot notice to your goodselves on January 06, 2025, we would like to state that, in accordance with the said notice, the Postal Ballot was conducted by way of remote e-voting process, pursuant to provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Listing Regulations, for seeking approval for re-appointment of Mr. Umang Hasmukhbhai Dasani (DIN: 09787208), as Independent Director of the Company by way of Special Resolution.

Further, pursuant to Regulation 44(3) of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/8/2015 dated November 04, 2015 and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please find disclosure as per Annexure 'A', along with the prescribed details. The Scrutinizer's Report dated 07th February, 2025, evidencing approval of aforesaid Resolution with requisite majority by the Members of the Company, is also enclosed for your reference.

We request you to kindly take the same on your records. The same will also be uploaded on the website of the Company.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Axel Polymers Limited

Gaurav Thanky
Chairman & Managing Director
DIN: 02565340

Annexure- A

General information about company	
Scrip code	513642
NSE Symbol	
MSEI Symbol	
ISIN	INE197C01012
Name of the company	AXEL POLYMERS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-02-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	DEVESH A. PATHAK
Firms Name	Devesh Pathak & Associates
Qualification	CS
Membership Number	FCS 4559
Date of Board Meeting in which appointed	03-01-2025
Date of Issuance of Report to the company	07-02-2025

Voting results	
Record date	31-12-2024
Total number of shareholders on record date	10175
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Umang Hasmukhbhai Dasani (DIN: 09787208), as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5208891	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		987020	18.9488	987020	0	100	0
	Total		5208891	987020	18.9488	987020	0	100
Public- Institutions	E-Voting	19800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		19800	0	0	0	0	0
Public- Non Institutions	E-Voting	3287989	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		18336	0.5577	18336	0	100	0
	Total		3287989	18336	0.5577	18336	0	100
Total		8516680	1005356	11.8046	1005356	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : pcsdeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
Managing Director
Axel Polymers Limited
S No 309, Vil-Mokshi, Sankarda-Savli Road
Tal-Savli, Vadodara, Gujarat, India - 391780

Dear Sir/Madam,

Sub: Scrutinizer's Report on remote e-voting conducted in respect of all shareholders' resolutions to be passed through Postal Ballot pursuant to Section 108 & 110 of the Companies Act, 2013 ("the Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with General Circular Nos. 09/2024 dated 19th September, 2024 read with General Circular no. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 as well as 20/2020 dated 05th May, 2022, [read with other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") read with Clause 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR") and Circular no. SEBI/HO/CFD-POD-2/P/CIR/2024/133 dated 3rd October, 2024]

- (1) I, Devesh A. Pathak, Practising Company Secretary, has been appointed as the scrutinizier by the Board of Directors of Axel Polymer Limited, to conduct through the remote e-voting only, the process of voting in respect of shareholders' resolution to be passed through Postal Ballot as set out in the Notice dated 3rd January, 2025 along with statement setting out material facts under Section 102 of the Act sent to the Shareholders in respect of the subject matter of the resolution as appearing in Clause no. 8 of this Report pursuant to Section 108 and 110 of the Act and Rule 20 & 22 of the Rules [read with other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") read with Clause 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR") and Circular no. SEBI/HO/CFD-POD-2/P/CIR/2024/133 dated 3rd October, 2024]



- (2) We have been informed that in terms of the MCA Circulars, the Company **dispatched notice** of postal ballot along with the Explanatory Statement instructions and manner of e-voting process on 6th January, 2025 through **electronic mode only** to all the members whose email IDs were registered with the Company / Depositories as on 31st December, 2024 ('Cut-off date').
Moreover, **the Postal Ballot was also conducted only through the remote e-voting process in terms of MCA Circulars.**
- (3) The management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. My responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolution based on the report generated from the e-voting system provided by National Securities Depository Limited('NSDL') the authorized agency to provide e-voting facilities engaged by the Company.
- (4) The notice of dispatch was published in two newspapers i.e. Business Standard, Ahmedabad edition and Loksatta Jansatta, Vadodara edition on Tuesday, 7th January, 2025.
- (5) The remote e-voting facility remained open from 9:00 a.m. (IST) Tuesday, 7th January, 2025 and ended at 5:00 p.m. (IST) on Wednesday, 5th February, 2025.
- (6) The members of the Company as on the cut-off date i.e. Tuesday, 31st December, 2024 were entitled to vote on the aforesaid resolutions.
- (7) The votes cast were then unblocked on Wednesday, 5th February, 2025 at 5:05 p.m. in presence of two witnesses viz. Ms. Kankshi Pathak and Ms. Devika Chandnani who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (8) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against the resolution were generated from e-voting system provided by NSDL. A summary of the result in respect of the aforesaid resolution is as follows:

A circular stamp in blue ink with the text "DEVESH PATHAK & ASSOCIATES" around the top edge and "VADODARA" in the center. A handwritten signature in blue ink is written over the stamp.

**Resolution 1**

Re-appointment of Mr. Umang Has Mukhbhai Dasani (DIN: 09787208), as Independent Director of the Company. (Special Resolution)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTED SHARES	19	10,05,356	100
2	(LESS): INVALID VOTES	0	0	0
3	VALID VOTES	19	10,05,356	100
4	VOTES IN FAVOUR	19	10,05,356	100
5	VOTES AGAINST	0	0	0.00
	TOTAL VALID E- VOTES	19	10,05,356	100

12. I have handed over related papers/ registers and records for safe custody to Mr. Gaurav Surendrakumar Thanky, Managing Director of the Company authorized by the Board to supervise the process.

13. You may accordingly declare the result of voting.

Thanking you,

CS Devesh A. Pathak

Membership No.: FCS 4559

CoP No.: 2306

PR: 1412/2021

Firm Regn. No.: S2018GJ62150

UDIN: F004559F003892047

At Vadodara, 07th February, 2025

Witnesses to unblocking of e-votes cast

