

10.07.2023

To,  
The Listing Department,  
BSE Limited,  
Floor 25, P. J. Towers,  
Mumbai 400 001

BSE Scrip Code: - 513642

Dear Sir / Madam,

Sub: Reg. 27 – Corporate Governance – Non-Applicability Certificate for June, 2023

Dear Sir/Madam,

This is to inform you that Paid up Equity Share Capital of the Company as on 31<sup>st</sup> March, 2023 is less than Rs. 10 crores and Net worth of the Company as on 31<sup>st</sup> March, 2023 is less than Rs. 25 crores.

Hence, Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 shall not apply to the Company.

Thanking you,

**For Axel Polymers Limited**

**Jigardan Gadhavi**  
Company Secretary  
M. No. A52215