

29th May, 2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

BSE Scrip Code: - 513642

Sub: Outcome of Board Meeting held on Thursday, May 29, 2025

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we would like to inform you that the Board of Directors of the Company at its meeting held on Thursday, May 29, 2025, inter-alia considered and:

1. Approved the Audited Financial Results of the Company for the Fourth quarter and year ended on 31st March, 2025, as reviewed and recommended by the Audit Committee, and took note of Independent Auditor's Report issued by Statutory Auditors of the Company M/s. Mukund and Rohit., Chartered Accountants pursuant to Regulation 33 of the LODR.
2. Approved the appointment of Mr. Chirag Shah as Additional Director (Independent Director) of the Company with effect from 29th May, 2025.
3. Reappointed M/s. Chirag Bhatt & Associates as Internal Auditor of the Company for the Financial Year 2025-26
4. Appointed M/s. Devesh Pathak & Associates, Practising Company Secretaries as a Secretarial Auditor for the term of five years beginning from the Financial Year 2025-26,
5. Reconstituted Audit Committee, Nomination and Remuneration Committee as well as Stakeholders Relationship Committee by inducting Mr. Chirag Shah to all aforesaid Committees.

The detailed information required as per LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given as per 'Annexure A to Annexure - F'.

The Board meeting commenced at 01:15 PM and concluded at 02:45 PM

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Axel Polymers Limited

Gaurav Thanky
Chairman & Managing Director
DIN: 02565340

Annexure – A

Details required under Regulation 30 of LODR read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Mr. Chirag Shah as Additional Director (Independent Director) of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment as Additional Director (Independent Director)
2.	Date of appointment/ reappointment /cessation (as applicable)	29 th May, 2025
3.	Term of appointment	One term of Five years
4.	Brief profile (in case of appointment)	Mr. Chirag B. Shah is a professional and a Fellow Member of the Institute of Company Secretaries of India (ICSI). He holds a Master's degree in Commerce. Additionally, his Bachelor's degree in Law complements his expertise by providing a comprehensive grasp of legal principles, corporate regulations, and judicial processes. With a distinguished career spanning over 24 years in professional practice, complemented by an additional 3 years of hands-on industry experience, he has firmly established himself as a prominent leader and trusted expert in his field. His deep understanding of corporate, legal, and compliance matters stems from decades of dedicated service, consistently delivering innovative and effective solutions to complex challenges.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related

Annexure – B

Details required under Regulation 30 of LODR read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of M/s Devesh Pathak & Associates, Practising Company Secretaries as Secretarial Auditor

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
2.	Date of appointment/ reappointment/ cessation (as applicable)	29 th May, 2025
3.	Term of appointment	For the term of five years from the Financial Year 2025-26
4.	Brief profile (in case of appointment)	<p>M/s. Devesh Pathak & Associates, Practising Company Secretaries, Vadodara provide professional services for corporate planning and compliances including advisory and certification services, corporate actions, representation before various regulatory authorities, scrutinizers, trademarks services, liquidator for voluntary liquidation etc.</p> <p>The firm holds a valid Peer Review Certificate issued by the ICSI.</p> <p>CS Mr. Devesh Pathak, the founder of the firm, is a Fellow Member of ICSI and Registered Insolvency Professional having extensive experience of over 4 decades mainly in corporate laws.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – C

Details required under Regulation 30 of LODR read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Reappointment of M/s. Chirag Bhatt & Associates Chartered Accountants as Internal Auditor of the Company

Sr. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Reappointment of M/s. Chirag Bhatt & Associates as Internal Auditor of the Company
2.	Date of appointment /reappointment/ cessation (as applicable)	29 th May, 2025
3.	Term of appointment / reappointment	F.Y. 2025-26
4.	Brief profile (in case of appointment)	M/s Chirag Bhatt & Associates, Chartered Accountants (Firm reg. no. 148286W), Vadodara possesses a rich experience of about 7 years in the areas of Accounts, Audit, Direct & Indirect Taxation and allied fields.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure -D

Reconstitution of Audit Committee:

Sr. No.	Name of Director	Designation	Chairman / Member
1.	Mr. Haresh Kothari	Non-Executive – Independent Director	Chairman
2.	Mr. Chirag Shah	Non-Executive – Independent Director	Member
3.	Mr. Gaurav Thanky	Managing Director	Member

Annexure -E

Reconstitution of Nomination and Remuneration Committee:

Sr. No.	Name of Director	Designation	Chairman / Member
1.	Mr. Haresh Kothari	Non-Executive – Independent Director	Chairman
2.	Mr. Chirag Shah	Non-Executive – Independent Director	Member
3.	Mr. Gaurav Thanky	Managing Director	Member

Annexure –F

Reconstitution of Stakeholders' Relationship Committee:

Sr. No.	Name of Director	Designation	Chairman / Member
1.	Mr. Haresh Kothari	Non-Executive – Independent Director	Chairman
2.	Mr. Chirag Shah	Non-Executive – Independent Director	Member
3.	Mr. Gaurav Thanky	Managing Director	Member