

09.01.2023

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Mumbai 400 001

BSE Scrip Code: - 513642

Dear Sir / Madam,

Sub: Reg. 27 – Corporate Governance – Non-Applicability Certificate for December, 2022

Dear Sir/Madam,

This is to inform you that Paid up Equity Share Capital of the Company as on 31st March, 2022 is less than Rs. 10 crores and Net worth of the Company as on 31st March, 2022 is less than Rs. 25 crores.

Hence, Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 shall not apply to the Company.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215